STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

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| In the Matter of: | Case No. DM-16-0365 |
| G & G Success LLC, dba YF Solutions LLC,<br><br>Respondent. | FINAL ORDER TO CEASE AND DESIST, ORDER ASSESSING CIVIL PENALTIES AND CONSENT TO ENTRY OF ORDER |

The Director of the Department of Consumer and Business Services for the State of Oregon (Director) conducted an investigation of YF Solutions LLC a dba of G & G Success LLC (YF). The Division determined that violations of Oregon Revised Statutes ("ORS") ORS 697.602 to 697.842 and OAR 441-910-0000 through 441-910-0120 (collectively "Oregon Debt Management Service Provider Laws and Rules") had been committed.

NOW THEREFORE, as evidenced by the authorized signature subscribed on this Consent Order, Respondent hereby consents to entry of this order upon the Director's Findings of Fact and Conclusions of Law as stated hereinafter.

**FINDINGS OF FACTS**

The Director finds that:

1. At all times material to this order, YF conducted business at 12701 S John Young Parkway, Suite 210, Orlando, FL 32837.

2. YF has never been registered with the Oregon Secretary of State to do business in Oregon.

3. YF has never been register as Debt Management Service Provider with the State of Oregon.

4. In or about October 2016, the Division of Financial Regulation (Division) received a complaint from and Oregon consumer.

5. The Oregon consumer stated that she had received a phone solicitation from a representative of YF offering to negotiate a lower interest rate on the consumer's credit card debt.

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6. The representative told the Oregon consumer that a pre-payment was required. The Oregon consumer was concerned about the pre-payment issue and filed a complaint with the Oregon Department of Justice. The complaint was forwarded to the Division for resolution.

7. The Division began an investigation and learned that YF had contacted six Oregon consumers offering to lower the consumers' debt.

8. The six Oregon consumers had entered into debt management service agreements with YF in which YF would negotiate lower credit card payments for the consumers. One Oregon consumer withdrew her request for services before a fee was assessed.

9. YF accepted fees from the following five Oregon consumers: SB, $2,995: BB $1,695; DL $1695; DB $1,995 and VJ $1,695.

10. The accessed fees were up-front fees taken before YF began any work for the consumers.

11. None of the five listed Oregon consumers filed a complaint with the agency in regard to the services provided by YF.

## CONCLUSIONS OF LAW

The Director concludes that:

1. Respondent provided debt management services as set out in ORS 697.602(2)(d) by offering to act as an intermediary on behalf of Oregon consumers to obtain a concession from a creditor, including but not limited to, a reduction in the principal, interest, penalties or fees associated with a debt.

2. Respondent violated ORS 697.612(1)(a) by performing a debt management services without being registered with the Director to provide such a service.

3. Respondent violated ORS 697.612(1)(b)(A) by soliciting or receiving an application from Oregon consumers.

4. Respondent violated ORS 697.692 by accepting or receiving an initial fee of more than $50 from Oregon consumers.

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## ORDERS

NOW, THEREFORE, THE DIRECTOR ISSUES THE FOLLOWING ORDER:

1. Pursuant to 697.825(1)(a), the Director hereby orders Respondent and all entities owned or controlled by Respondents to cease and desist from violating the Oregon statutes and regulating debt management service providers, ORS 697.602 to 697.842.

2. Respondent shall not engage in any business activity in Oregon , including soliciting or advertising the availability of such activity, that requires registration or licensing by the Division of Financial Regulation without first obtaining the requisite registration or licensing.

3. Respondent shall pay a civil penalty of $9,000 as follows:

   a. $3,000 for violating ORS 697.612(1)(a);

   b. $3,000 for violating of 697.612(1)(b)(A):

   c. $3,000 for violating of ORS 697.692(1)(a).

4. However, the $4,500 of the civil penalty shall be suspended for a period of three (3) years provided that Respondent does not violate any terms or conditions of this Consent Order. If at the end of the three (3) year period Respondent has fully complied the provisions of the Consent Order, the civil penalty will automatically expire. If Respondent is found to have committed any such violation, then the suspended portion of the assessed civil penalty will become immediately due and payable. If Respondent does not violate the Oregon Debt Management Service Provider Laws and Rules or any order, or policy issued by the Division for three years from the date of the Final Order, the suspended portion of the civil penalty is waived.

5. If Respondent breaches any provision of this Order, the full amount of the $9,000 civil penalty shall become due and owing immediately.

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6. Respondent shall submit to the Director payment of $4,500 at the time the Consent Order is submitted to the Director.

Dated this 2nd day of June, 2017.

PATRICK M. ALLEN, Director
Department of Consumer and Business Services

/S/David Tatman
David C. Tatman, Administrator
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## CONSENT TO ENTRY OF ORDER

I, Grace de Paz, state that I have read the foregoing Consent Order. I am the managing member of G & G Solutions LLC dba YF Solutions LLC and I am authorized to act on behalf of the Respondent. I have been advised of the right to a hearing and the right to be represented by counsel in this matter. I voluntarily and without any force or duress, consent to the entry of this Consent Order, expressly waiving any right to a hearing in this matter.

Further, I understand that the Director reserves the right to take further actions to enforce this Consent Order or to take appropriate action upon discovery of other violations of the Oregon Debt Management Laws and Rules and that Respondent will fully comply with the terms and conditions stated herein.

I understand that this will become a public document.

Dated this 16 day of May 2017.

/S/ Grace de Paz
Grace de Paz, Managing Member
G & G Solutions dba YF Solutions LLC

## NOTARY ACKNOWLEDGMENT

State of Florida )
)ss.
County of Orange )

This instrument was acknowledged before me on May 16, 2017 by Grace de Paz.

/S/ Melissa Lee Tejada
Notary Public

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